

Finance Committee Report - December 2023 Board Meeting

Prepared by Ann Klockau, Board Treasurer
(Reports in Dropbox)

- **November 2023 Financials**

Reserves \$6,032,932 (10.67 mos in reserve) Includes up to 2M for renovations to SSA building in FY2024.

YTD Income \$3,559,899.81

YTD Expenses \$4,418,395.60

Net Income (858,405.79)

- Check register for November has been reviewed and approved, totalling \$193,390.31.
 - Note:\$116,000 remitted to SVN (Rent from SSA for building minus real estate fees.
- Credit card statement for November was reviewed with nothing material noted.
- Enrollment at 391 vs. 414 budgeted.
- WADA 546.6 vs. 547.72 budgeted.
- November's WADA reflects adjustments made due to overestimating enrollment (budgeted 414 and currently at 391). Paid on an ADA of 366 since July; retroactive adjustment in November reflects lower ADA of 364.
- SVN ads on city buses are running..
- A bid of \$118,130 for additional security cameras was received from C & C Group. On consent agenda for board vote

